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## 2nd German online auction launches

Date: **12 June 2013**

Category: **Market Watch, Other News**

**A new online marketplace for commercial real estate called Propertybid.de has been set up in Germany.**

The first four properties listed on the website will be put up for sale through individual auctions closing in July and August. Two of the four assets are car showrooms.

Further assets will be put up for sale later in the year, including ones with 'asset management potential or a development angle', the company said in a statement.

The new website is owned by German auctioneers Auktion & Markt AG and allows registered bidders to conduct due diligence before each auction starts.

Propertybid.de is the second online auction platform to be set up in Germany. US-based online real estate market place Auction.com launched in Germany last September and will this month hold its second German offering.