

Press release

Wiesbaden, 2 September 2013

propertybid.de launches into the next round of auctions with more commercial properties – now also available in English!

In early summer and summer this year Auktion & Markt AG held its first online auctions using its auction platform propertybid.de, which was launched on 21 May 2013. Not only did these auctions clearly demonstrate that the platform is technically mature, but that there is also broad demand for the concept of online auctions in the commercial property market.

Now the company has released more properties for auction with a particular focus on retail properties located in various regions of Germany. Auction dates are set for the second half of October to give appropriate time to carry out due diligence before bidding starts. At www.propertybid.de interested parties get detailed information of locations, sizes, starting prices and other key information about the properties.

In order to gain access to all the details and to participate in the auctions as bidder, interested parties have to register. This will grant access to all the essential property documents in the data room and allows for a comprehensive and efficient due diligence of the property. Interested parties who register will also be invited to on-site visits of the property.

With immediate effect propertybid.de is also available in English. For Auktion & Markt this represents the first step on the way to establishing itself as online auction specialist on the international real estate market. Using the same strategy with its brand Autobid. de, the company has already developed into a leading European auction specialist in the automotive sector.

propertybid.de is targeted especially towards professional investors, who will regularly find new and interesting commercial properties at attractive starting prices - including those with asset management potential. Sellers benefit from the efficient marketing with a fixed transaction date, and the ability to approach a wide audience of interested parties.

Auktion & Markt AG is a medium-sized and privately owned company with 25 years of auction experience. Over the last 10 years its online platform Autobid.de has successfully been developed and grown to one of Europe's leading B2B-auction specialists in the automotive sector. Its new business division propertybid.de started in 2013 and is approaching the commercial real estate sector.

propertybid.de is a brand of

Auktion & Markt AG

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