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### Property Investor Europe News

## German commercial property online auction platform launched

11 June 2013, 06:25 PM

Private German auctioneer Auktion & Markt, whose autobid.de is one of Europe's leading B2B auction platforms in the automotive industry, has launched internet trading for commercial real estate, propertybid.de.

"Our property auctions allow for a quicker and more efficient selling process and combine optimum pricing with reliable timing," said Managing Director Günter Kaufmann, previously Head of Real Estate Germany at Bank of Scotland. "Other benefits to the customer include a high level of transparency and security that is inherent to the auction process."

At launch the platform presents four properties for sale in individual auctions that end in mid-July or mid-August. Further assets will follow, including those with asset management potential or a development angle, the firm said. The platform informs interested parties about current auctions, the company and terms and conditions. The data room can easily be accessed by registered bidders to allow for comprehensive due diligence before actual bidding starts. Auktion & Markt is a privately-owned company based in Wiesbaden with 25 years of auction experience. Over the last 10 years its Autobid.de has successfully developed and grown to become one of Europe's leading B2B automotive auction platforms. pie



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